GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:4045
ANSWERED ON:23.12.2015
TIDE Scheme
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Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government is implementing Technology Incubation and Development of Entrepreneurs (TIDE) Scheme;
(b) if so, the details thereof, including the salient features thereof;
(c) the aims and objectives of the scheme and the details of targets set and achieved in this regard;
(d) the details of the educational institutes implementing this scheme in the country, as of now, state-wise;
(e) the details of the amount allocated to such institutes during the last one year and this year, year-wise, institute-wise; and
(f) the steps taken by the Government in this regard?

Answer

(a): Yes, Sir.

(b): Department of Electronics & Information Technology, Government of India is implementing a scheme for Technology Incubation and Development of Entrepreneurs (TIDE) in the area of Electronics & ICT to strengthen the technology incubation centers at the institutions of higher learning.

Under the scheme, support to 27 TIDE centres is provisioned. The tenure of the scheme is till March, 2017.

As per the scheme each TIDE centre is eligible to receive Rs 155.00 lakhs as grant-in-aid over the scheme duration period. Out of Rs 155.00 lakhs, Rs 30.00 lakhs is provided for operations of the incubation centre and Rs 125.00 lakhs is towards seed funding to startup companies. The maximum support to startup can be Rs.25.00 Lakhs from the TIDE centre. The details of the scheme are available on DeitY's website. The URL link is as follows:
http://deity.gov.in/content/technology-incubation-and-development-entrepreneurs-dpl-innovation

(c): The scheme aims to nurture technology innovation and enable local development of Electronics and ICT products and packages in the long run. The scheme provides financial support for nurturing the techno-entrepreneurs as well as for strengthening the technology incubation activity at the institutions. Under the scheme, 27 TIDE centres are being supported and 135 startups have been incubated.
(d): The details of the educational institutes implementing this scheme in the country are available on DeitY's website. The URL link is as follows:
http://deity.gov.in/sites/upload_files/dit/files/TIDE_Centres.pdf

(e): Under TIDE scheme, the outlay for each TIDE centre is Rs.155 Lakhs for the entire scheme period. Depending on the usage by these centres, year-wise releases are made. Till now Rs.31.456 Crores have been released to the TIDE centres.

(f): As mentioned (b), (c) and (d) above.
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